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Media Release

Global Compliance and Eyal Weitzman Audit and Control Ltd. (EWC Audit) to Deliver **Compliance Management Solutions throughout Israel**

Partnership to Launch Largest Whistleblower Hotline Solution in Israel

Herzliya, Israel and Charlotte, N.C., May 25, 2011 – Global Compliance, the leading global provider of integrated ethics and compliance solutions and EWC Audit, an Israeli-based company that specializes in Governance, Compliance and Internal Auditing, announced a partnership today that will bring comprehensive compliance management solutions, including critical whistleblowing hotline services, to organizations with operations based in Israel.

The Global Compliance/EWC Audit partnership will provide Israeli-based organizations access to the best practices and product solutions proven to significantly improve compliance, reduce misconduct, and increase awareness of potential violations for management and the Board before they become headlines and create reputational and financial damage. Today, Global Compliance provides such whistleblower hotline services to Israeli employees of its multinational clients with operations in the country. Going forward, these services will be further localized for the Israeli market.

Under the terms of the agreement, Global Compliance will initially provide AlertLine[®], the industry's first and largest employee whistleblower hotline and case management software solution currently supporting over 25 million customer employees in more than 200 countries and territories. Israel-based clients will have access to Global Compliance's 24x7 multi-lingual online reporting and Contact Center operations with a 150+ language capability. EWC will be responsible for developing the market by leveraging Global Compliance's best practices. As part of this effort, both firms will combine their capabilities in order to provide Israeli clients better value.

"EWC Audit has the local knowledge, the local sales and marketing talent – and most importantly, the respect and trust of the local CFOs and heads of Internal Audit in Israel," said Jim Burke, CEO, Global Compliance. "Together we will provide customers with increased

control over and confidence in their global operations." Burke concluded, "This announcement is the first step in creating a true market presence for Global Compliance in this important geographic region."

"Israel is our home market – and we are experts in helping companies here remain compliant with US and Israeli requirements," said Eyal Weitzman, CEO of EWC Audit. "The combination of Global Compliance's best practices product solutions and operations with EWC Audit's local presence and expertise will provide clients the confidence they need when managing operations in Israel and globally." Weitzman continued, "Israel is a unique market with more than 100 US traded companies, but also with hundreds of Tel Aviv Stock Exchange (TASE) companies and hundreds of governmental and municipal institutions needing better compliance and internal audit programs."

About Eyal Weitzman Audit and Control Ltd. (EWC Audit)

Eyal Weitzman Audit & Control Ltd (EWC Audit) is an Israeli-registered firm specializing in rendering organization-related control services such as internal auditing, information systems auditing, Sarbanes-Oxley compliance consulting and royalty auditing. Our clients consist of large American and Israeli companies which are listed on the NASDAQ and the Tel Aviv Stock Exchange.

About Global Compliance Services, Inc.

Global Compliance is the leading global provider of integrated corporate governance, risk management, compliance solutions and <u>ethics training</u>, including the industry's first and largest whistleblower hotline and case management software solution supporting over 25 million customer employees in more than 200 countries and territories every day. The company's global whistleblower hotline database of over 3 million records is also the largest proprietary source of ethics and compliance benchmarking information. www.globalcompliance.com

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